



# Sovereign International Pension Services Newsletter

April 2013

## SPECIAL ISSUE

Dear Valued Clients and Friends,

**Executive Order 6102 was signed on April 5<sup>th</sup>. The order criminalized the possession of monetary gold by any individual, partnership, association or corporation.**

**80 years ago President of the United States Franklin Delano Roosevelt seized all but a small amount of the privately held gold in our country.**

**He did it to bailout the Fed.**

**Think it can't happen again- read on.**

**Executive Order 6102 was signed on April 5th. The order criminalized the possession of monetary gold**

Not only could it, but **it may have just started!** If President Obama has his way, a seizure of all but a small amount of someone's retirement account has worked its way into his proposed budget scheduled for release this week. Portions of the proposed budget have already been deliberately leaked to the media to gauge the reaction of the general public and this release is a big one.

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The media is reporting the proposed budget prohibits IRA's and retirement plans, like 401(k)'s, from accumulating more than \$3 million dollars. I know that sounds like a big number and for most American's it is but that's not really what's important here. More importantly, that's really not what the proposal says. What the president proposes is a cap on the amount of your allowable retirement income. The cap has been set at \$205,000 per year. That's right, **the government has now decided how much you should be allowed to earn while in retirement.** And they want you to put all of your retirement money into a lifetime annuity that will be funded with treasuries when you reach retirement age. You won't be able to pull it out lump sum to buy a retirement home or for a medical emergency or whatever you had been planning on doing when you reached your golden years. Friends I have been telling you for years this is their end game. They want all assets invested in treasuries either in the accumulation phase or at retirement age or both! The liberal media has already started putting their own spin on this of course.

Why would they do this?-

Some in the liberal media would have you believe this was a deliberate slap in Mitt Romney's face by the president. I wrote about a story that came out last year where it was revealed Mitt had managed to accumulate more than 100 million dollars in an offshore IRA, which was and is completely legal. While I believe the president is certainly capable of such a "gotcha" aimed, at Mitt, I tend to think he has his eye on a much bigger prize. It's purported that his latest proposal would generate over \$9 billion in revenue for the Treasury!

Even if the president does not manage to get this part of the budget passed it's clear **they** have your retirement plan in **their** sites.

The government frequently uses certain journalists and think tanks to float their ideas. Recently Josh Barro, with Bloomberg, proposed individuals with low and moderate incomes should be **REQUIRED** to invest in a new class of government securities that would be linked to either GDP or wage growth. It's simply a fancy way of saying government bonds. This approach is not new. Sweden has a similar system in their pension plan scheme, and it seems as if we are going to mirror what other liberal socialist countries are doing with their retirement plans.

<http://www.bloomberg.com/news/2013-03-14/why-social-security-is-the-best-retirement-saving-vehicle.html>

Andrew Biggs with the American Enterprise Institute has proposed retirement savings accounts, (read IRA's 401k's etc.) should have a default "Life Cycle" portfolio. Again- read treasuries. The UK has gone to a similar arrangement where

retirees are only allowed to withdraw 25% of their account with the remainder being forced into a lifetime annuity.

<http://www.aei-ideas.org/2013/03/more-social-security-not-less/>

Mark my words the seizure of your retirement plan is eminent. It came come in a number of forms, a cap on how much you can accumulate, a limit on how much you are allowed to earn from your account, being forced to own treasuries during accumulation or a default at retirement into a lifetime annuity.

## **The Next Gold Seizure Could Be Underway!**

Think about it. There are over 9 trillion dollars in retirement plan assets in the United States. You could say it's the gold of 1933 and the government want's it just like they did then to bail themselves out. Granted there is a possibility these changes may never happen and the odds of the presidents cap on how much income you can earn in retirement might not survive in the final budget. But do you really want to take that chance and do nothing to protect the wealth you have worked so hard to accumulate? It is becoming increasingly likely there will be substantial changes made to your retirement plan and that you will be forced to invest all or the majority of your assets into treasuries at some point.

I urge you, I encourage you, I implore you to protect your wealth by moving at least a portion of your IRA or retirement plan offshore while you still can.

***"Liberate Your IRA"***

Please let me know if I may be of service or answer any questions you may have.

## **Move Your Retirement Plan Offshore. One Client's Recent Journey**

Like many of the people I speak to on a daily basis, BR was nervous about our current administration's fiscal policies and he had some serious concerns about where things might be headed in the future. BR said the **biggest concern he had that was keeping him from moving his IRA offshore was his precious metals.**

It seems he had bought them at a great price and didn't want to deal with the hassle and potential expense of liquidating them and then a subsequent repurchase.

**That's when I told BR there was a much better way to accomplish his goals** and he do so without liquidating his metals. **I told him it was possible to have the precious metals he currently held in his IRA physically shipped to a repository outside of the United States.** Needless to say that got his attention!

I provided BR with a list of foreign repositories other clients had used and let him know he was free to use any repository he wanted. I let him know our list was just a starting point to get himself familiar with the process and the providers available offshore.

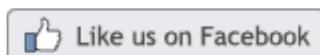
BR directed us to establish a non-US LLC for his IRA that he in turn used to open an account with an offshore precious metals repository of his choosing. In the meantime we arranged for the IRA Custodian to Custodian transfer of his account. BR made arrangements to have the precious metals he already owned in his IRA physically shipped to the new repository offshore at the same time. This was done with one of the biggest and most well respected precious metals shipping companies in the world, Via Mat. BR became very comfortable with the process once he had performed his own due diligence on Via Mat and the new repository.

The story has a happy ending with everything flowing smoothly each and every step of the way. BR feels much more at peace now that he has his precious metals held outside of the US in an LLC owned by his IRA.

Don't hesitate to let me know if you have questions about shipping your IRA investments offshore. ***"Liberate Your IRA"***

Thank you for your time and cooperation. We appreciate your business. Make sure to visit us on Facebook for the most up-to-date information. Please take a moment to "Like us in Facebook".

If you have any questions or comments, please send them to [lgrossman@offshoreira.com](mailto:lgrossman@offshoreira.com)



**Sincerely,**

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