Sovereign International Pension Services

Summer Edition

In This Issue

It has been sometime since our last newsletter and I apologize for the delay. I would like to make you aware of some recent changes here at the firm.

We have completed the transfer of custodians from Orange County Business Bank to Sunwest Trust. I want to thank OCBB and Victor Guerrero for all of the assistance they gave us in making this transition.

OCBB is just one of many banks to leave the custodial business as you will read in this newsletter. Sunwest is a trust company, which we believe will be advantageous to our clients given the current focus on IRA's and retirement plans.

I would also like you to assist me in welcoming Coleen McVey to our team. Coleen has 20 years of experience in the business and joined the company in July of this year. Coleen started her career with Raymond James with the listed trading desk. She comes to us from Wachovia Securities were she was a Branch Operations Specialist. Coming this May 2010, she will be graduating from Eckerd College with a BA in Human Development.

On August 28th I will be leaving for a 3-week trip around the United States that will be a fundraiser for the Cystic Fibrosis Foundation. I hope after reading about the trip in this issue you will join me in supporting this great cause.

In this issue you will find a 2-part article, "Uncle Sam Wants Your Retirement". In addition I have included a recent article regarding a proposed bill from Sen. Schumer and Jon Kyl that would provide relief for victims of a scam. It would cover IRA's and other retirement plans for the first time. **I urge you to contact your senator to support this bill.**

Please don't hesitate to contact the office if you have any questions or need assistance of any kind. One last thing- we will be installing a new phone system very shortly. Sovereign International Asset Management will be keeping our old numbers and we will be receiving an entirely new number which we will of course make you aware of.

Uncle Sam Wants To Seize Your Retirement Plan

By: Larry Grossman

Remember the old posters that read "Uncle Sam Wants You"?

Well, this time, he needs you - in particular, your money.

The Department of Labor and U.S. Treasury Department are looking into ways to promote the conversion of retirement plans into an "annuity payment." That, at least, is the term cited by sources like BusinessWeek and Bloomberg.

But make no mistake about it. That's "government-speak" for the mandated purchase of U.S. Treasuries.

And most likely, the government wants to lock you into a low-yielding 30-year Treasury in order to finance a mountain of deficits for decades to come.

And here's where you - well, your retirement funds - come in.

This isn't the only government move to force the purchase of Treasuries; it was also announced recently that money-market accounts are going to be forced to hold 10% of their assets in Treasuries or equivalents.

You can bet the bank it won't stop there. Some of those "equivalents" could include the bonds of cash-strapped municipalities, all offering a fixed return below inflation.

Requirements like these could seriously erode your purchasing power, at a time when you can't replace it with employment income.

Is it Too Late to Invest Offshore?

Not Yet, But it May Be Soon...

It is very clear to me that the current administration wants to stop offshore investing. So, if there were ever a time to get serious about moving your money, that time is now.

In battle, your best chance for successful defense comes from recognizing your enemy's tactics. The tactics the government is using to capture your retirement plan is the **"Pincer Attack,"** a classic maneuver of double-envelopment.

Here are the two pincers as I see them today:

The first front is an attack on offshore investing. They would like to close the gates to offshore asset as much as possible and would do this through a variety of legal and tax measures to make it difficult, costly or simply illegal to use retirement funds to invest offshore.

The second objective is to effectively nationalize retirement plans, or control them enough so they can mandate a significant portion of those funds to U.S. government securities.

If you don't defend yourself now, you could lose flexibility of investment and even control of your retirement plan.

The Gates are Closing...

Currently, it is legal to take your retirement plan offshore and make non-U.S. investments.

It will be very tough to just flat-out change the rules regarding how you can invest, and the outright closure might take a while.

But, the threat is imminent.

So, how do they stop investors from going offshore? The FDIC announced an audit of all IRA Custodians in 2010. To the best of my knowledge, this has never been done before.

In advance of the audit, they sent out a letter to all custodians addressing areas of concern, including foreign real estate, foreign companies, foreign limited liability companies, and the "risks" of investing in other countries.

Custodians can and do exercise the right to disallow investments at their discretion.

Making offshore investments too costly for custodians is an attempt to force them into no longer allowing such investments.

An even-more-extreme result will be custodians who completely decide to leave the IRA business.

An IOU Where Your Retirement Money Once Was

Originally, the second attack looked to be the government takeover of retirement plans, as was done in Argentina.

The most important thing is clear: The government wants to force you to buy Treasuries and nothing else!

Imagine that - 100% of your retirement tied to the dollar, a declining asset, and backed by a government IOU that is already so big many question whether it can be sustained.

It's the last asset you'd want to own for your retirement!

What's more, the timing coincides with the beginning of the retirement of the Baby Boomers. This could create economic strains to an entire generation if they're limited to such low-yielding investments.

How to Protect Yourself (While You Still Can)

And your three best offshore investing options - and the benefits to each - are as follows:

Option #1: Move Your Funds to a Non-U.S. Bank

You'll get relief from the clutches of greedy bureaucrats, lawsuit-hungry lawyers and data-mining snoops.

Privately trade stocks, bonds, mutual funds, CDs, precious metals and currencies.

Buy into elite mutual funds, managed by analysts who have consistently outperformed their American counterparts.

Option #2: Purchase a Non-U.S. Annuity

Prevent creditors from gaining unwarranted access to your funds.

Participate in investments that are normally unavailable to U.S. citizens.

Hold your assets in a safe offshore haven without violating IRS regulations.

Note: To buy an offshore annuity, you must work with an adviser who has been approved by the insurance company. These investment vehicles are not self-directed - so it's important to choose an adviser carefully.

Option #3: Form an International Business Company (IBC) or Foreign Corporation

Adds a significant layer of asset protection and privacy to your business (if established in the right jurisdiction).

Can be used to open a foreign banking/trading account, purchase an annuity, make foreign investments directly or purchase real estate.

Physical possession of your funds rests with a non-U.S. company that may not recognize judgments awarded by U.S. courts.

Note: Your IRA would be the owner or member of the corporation depending upon the structure and YOU would be the manager with complete control over where the corporation does business. The custodian will, of course, insist on an annual statement of the corporation's activities and assets it owns.

Defend Yourself Now!

If I am completely wrong about government nationalization, there is really no downside to moving your retirement plan offshore. After all, even offshore you can still invest in everything you own today.

And if I'm right and government does try to keep retirement plans in the U.S. and, as much as possible, in U.S. government securities, you could still be better off.

The logistics involved in trying to force offshore illiquid assets to come back probably doesn't justify the expense and time involved for the government.

So, the most likely course of action by the government would be some type of grandfather clause on existing accounts. Still, that makes your time limited.

Don't take any chances - there's no time like the present to liberate your retirement from the potential clutches of the U.S. Government.

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http://sovereignsociety.com/2010/06/01/uncle-sam-wants-to-seize-your-retirement-plan/

Uncle Sam wants to Seize Your Retirement Plan II

Protect Yourself Before It's Too Late With These 3 Smart Strategies

By: Larry Grossman

When Argentina nationalized its retirement plan a few years ago, it looked likely that the United States was set to follow suit. And this was well-before Ben Bernanke set the printing press on warp speed! Fast-forward a few years, after members read about it here in *The Sovereign Individual* (most recently in March). Other folks in the media have picked up the news. Because, really, how else are we going to start making a dent in our $13 trillion deficit tab? But now I'm here to offer you some good news. I just don't see this happening. In fact, I can all but guarantee the government is not going to nationalize your retirement plan.

Now, don't breathe a sigh of relief just yet. There's bad news to temper the good. Your retirement won't "officially" be nationalized - they will just call it something different!

Watch Your Retirement Disappear in 4 Easy Steps

The bottom line is you can expect broad, sweeping changes to the retirement plan universe ... which have already started. Here's their four-step plan:

- First, the U.S. government is trying to understand exactly what is out there in the vast universe of retirement funds.
- Secondly, their intention is to ensure that it becomes harder and harder to make non-traditional investments into things like real estate and other illiquid assets.
- Third, they want to put a complete stop to retirement plans making investments of any type outside of the U.S. If it's out of their jurisdiction, they can't control it.
- Fourth, they are in the process of a forced consolidation of the IRA custodial business. Limit the number of offerings, and you limit people's freedoms.

Kind of makes you wonder, what's this "land of the free" business still doing in our National Anthem? So Simple a Government Bureaucrat Could Come Up With it! So what's their goal? Once they have control, they will "encourage" you to invest your retirement plan into U.S. Treasuries in an effort to help finance the

growing deficit. Will they do it all at once or scale into it? That remains to be seen; the same goes for the penalties for not having the appropriate amount

of U.S. Treasuries in your retirement account. The second part of this grand plan is to force those of you who aren't already in a retirement plan to enroll in one.

There has been talk about mandatory retirement plans for a while now. The latest version comes from J. Mark Iwry, senior adviser to the secretary of the Treasury and deputy assistant secretary for retirement and health policy. (Whew, that's quite the title!) Mr. Iwry has called for mandatory IRA accounts for small companies that don't already have a retirement plan. In other words, the government will force everyone to be in some type of retirement plan with

mandatory contributions withheld from their paycheck before they ever see it... and possibly mandatory employer contributions.

There have also been calls for mandatory investments into Treasuries or other similar, "low-risk" government investments. Mr. Iwry's proposal states that "Diversified default investments and a handful of standard, low-cost investment alternatives would be specified by statute and regulation."

Wealth Preservation Techniques

Sounds like Treasuries to me, although the government may be looking for a way to transfer all those shares of GM, Citigroup, AIG and everything else they bought with your money, too! It Gets Worse: Offshore Windows Starting to Get Slammed Shut Previously I wrote about the FDIC-announced audit of all IRA custodians. It is now well under way. Already, two banks have resigned as IRA custodians thanks to the audit. The government does not want banks acting as custodian for non-traditional assets. I've written for years that the government would eventually stop non-U.S. investments through the audit process and by intimidation without even changing the rules. It has started. I don't know how much longer you will be able to take your retirement assets outside of the U.S.

But it's clear that there won't be much more time.

How to Protect Yourself

(While You Still Can)

Your three best offshore investing options - and the benefits to each - are as follows:

Option #1: Move Your Funds to a Non-U.S. Bank You'll get relief from the clutches of greedy bureaucrats, lawsuit-hungry lawyers and data-mining snoops. You'll be able to privately trade stocks, bonds, mutual funds, CDs, precious metals and currencies. Best of all, you'll have access to elite global mutual funds, managed by analysts who have consistently outperformed their American counterparts.

Option #2: Purchase a Non-U.S. Annuity The advantages of a non-U.S. annuity are manifold. First, you'll be able to prevent creditors from gaining unwarranted access to your funds. This is great for anyone worried about a lawsuit-hungry litigant targeting you simply because of your wealth. And, like a non-U.S. bank, you'll be able to participate in investments that are normally unavailable to

U.S. citizens. Best of all, you'll be holding your assets in a safe offshore haven... without violating IRS regulations.

Note: To buy an offshore annuity, you must work with an adviser who has been approved by the insurance company.

Option #3: Form an International Business Company

(IBC) or Foreign Corporation Creating a foreign corporation adds a significant

layer of asset protection and privacy to your business (if established in the right jurisdiction). It can be used to open a foreign banking/trading account, purchase

an annuity, make foreign investments directly or purchase real estate. Best of all, physical possession of your funds rests with a non-U.S. company that may not recognize judgments awarded by U.S. Courts. Note: Your IRA would be the owner or member of the corporation depending upon the structure and YOU would be the manager with complete control over where the corporation does business. The custodian will, of course, insist on an annual statement of the corporation's activities and assets it owns.

Defend Yourself Now!If I'm completely wrong about government nationalization,

there is really no downside to moving your retirement plan offshore. After all, even offshore you can still invest in everything you own today... and more!

If I'm right and government does try to keep retirement plans solely in the U.S., you'd still be better off. The logistics involved in trying to force offshore illiquid assets to come back doesn't justify the expense and time involved for the government. So, the most likely course of action by the government would be some type of grandfather clause on existing accounts. Still, that makes your time limited. Don't take any chances - there's no time like the present to liberate your retirement from the potential clutches of the U.S. government.

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This article is scheduled to appear in the September issue of "The Sovereign Individual".

Senators Schumer and Kyl want to Save Your Retirement Plan!

SCHUMER, KYL-JOINED BY 15 SENATE COLLEAGUES-UNVEIL 'PONZI VICTIMS' TAX BILL OF RIGHTS' - MEASURE AIMS TO PROVIDE EXPANDED TAX RELIEF TO SMALL INVESTORS WHO LOST EVERYTHING AT HANDS OF SCAM ARTISTS

Thousands of Smaller Investors Who Trusted Their Money To Disgraced Financiers Like Madoff And Stanford Have Little Legal Recourse To Recoup Any Of Their Losses Bipartisan Proposal Would Allow for Expanded Income Tax Relief, Deductions Based On Losses From Their IRA Accounts, and Accelerated, Tax-Free Contributions to Retirement Accounts to Make Up for Losses

WASHINGTON, DC-U.S. Senators Charles E. Schumer (D-NY) and Jon Kyl (R-AZ)

-joined by 15 Senate colleagues-today announced bipartisan legislation that will provide tax relief to victims of Ponzi schemes so that small investors can recoup some of their losses from these scams. The measure will assist victims of frauds such as those run by disgraced financiers Bernie Madoff and Alan Stanford. Many of these victims were retired senior citizens who lack a monthly income to rely on day-to-day. The new legislation would extend certain benefits that are already available to larger investors to smaller investors as well. It would allow victims to take a deduction for funds lost from their IRA accounts, allow for accelerated and increased contributions to tax-free retirement accounts to make up for losses, and allow for penalty-free early withdrawals from retirement accounts for investors in dire need of cash. The legislation is co-sponsored by Senators Robert Menendez (D-NJ), Roger Wicker (R-MS),

John Kerry (D-MA), Thad Cochran (R-MS), Mary Landrieu (D-LA), Richard Burr (R-NC), Kirsten Gillibrand (D-NY), Kit Bond (D-MO), Bill Nelson (D-FL), George LeMieux (R-FL), Blanche Lincoln (D-AR), Arlen Specter (D-PA), Joe Lieberman (I/D-CT), Christopher Dodd (D-CT), and Maria Cantwell (D-WA).

"The fact that Bernie Madoff swindled so many investors is outrageous, but the fact that so many of the smaller investors are not receiving the same assistance as direct investors is simply unfair," **Senator Schumer** said. "This proposal would finally give those smaller investors, many of whom lost everything, the tax relief they need and deserve."

"This bill is a bipartisan effort to help victims of investment fraud," **Senator Kyl** said. "It's important to understand that these investors' money was not lost as a result of investment

risk. It was stolen. Many of the victims of the Madoff and Sanford schemes are either near or in retirement and have no ability to recoup the losses they have incurred after a lifetime of saving and investing by returning to work. Their prime working years are behind them." While many famous names lost much of their fortunes through the Ponzi schemes run by Madoff and Sanford, thousands of smaller investors were also left with nothing. Some of these smaller investors were indirect investors, meaning that they typically invested through feeder funds or other brokers and tended to have a lower net worth. Typically, these smaller investors gave money to an investment advisor and didn't even know that their money was with Madoff. The proposals in the "Ponzi Victims' Tax Bill of Rights" are designed to help both direct and indirect investors.

The IRS originally issued rules in March 2009 allowing a direct investor to take a "theft loss" deduction for their Ponzi scheme losses. The rule said that theft losses could be treated as net operating losses (NOLs), as if the individual investors were small businesses. Direct investors were allowed to "carry back" their losses for 5 years instead of 3, and carry forward any remaining losses for up to 20 years. A longer carryback is important because it puts cash in your pocket by providing refunds for taxes paid in past year. However, even with the NOL relief afforded to thousands of victims, a number of tax problems remain unaddressed; hence the need for today's legislation, which was developed with the assistance of Ponzi scheme victims' representatives from around the country. In order to expand relief available to Madoff's smaller investors, the Schumer-Kyl legislation would increase the amount a victimized investor can carry back on his income taxes; allow victims who lost money within an IRA to recoup some of the losses for the first time by allowing a theft loss for their basis in the account, or half their total losses; raise the limit on tax-free contributions to retirement accounts so investors can replenish losses quicker; and waive penalties for withdrawing from retirement accounts to increase daily cash flow. The legislation announced Thursday was praised by the leading organizations that represent Ponzi scheme victims. "This legislation from Senators Schumer and Kyl will be a tremendous help to many investors victimized by investment fraud," said **Ron Stein, President of the Network for Investor Action and Protection and Founder of Madoff-Help.com**. "Unquestionably, Senators Schumer and Kyl have taken a courageous and compassionate stand to help those desperately in need and to help bolster investor confidence. By providing or extending relief to defrauded investors in IRAs, indirect investors, and widows and widowers, both Senators have demonstrated remarkable leadership and a commitment to the average investor. On behalf of so many of these struggling victims, we heartily say 'thank you.'" "Most of the 6,000 U.S. victims of the Stanford Financial Group Ponzi scheme have lost theirentire life savings, which took decades to build," said **Angela Shaw, Director and Founder of the Stanford Victims Coalition**. "These victims are middle-class Americans living in 46 states who played by the rules, paid their taxes, and saved most of their lives to have a comfortable retirement, only to see it disappear practically overnight. The 'Ponzi Victims Tax Bill of Rights'[is desperately needed by these honest, hard-working Americans who have lost so much. This reform will make a significant difference in the lives of so many people and I applaud Sens. Schumer and Kyl for their continued leadership and sympathy for the thousands of victims of these unprecedented Ponzi schemes." A breakdown of the legislation's provisions appears below:

� The bill will define a qualified fraudulent investment loss. This definition will be based on the definitions included in the March 2009 IRS guidance.

� The bill will allow both direct and indirect investors with qualified fraudulent investment losses to carry back eligible losses to up to 6 prior taxable years, essentially doubling the period that existed prior to March 2009. Thus, under the bill the same rules with respect to NOL carrybacks of qualified fraudulent investment losses will apply to both direct and indirect investors.

� Many victims, particularly a number of the smaller investors, held Ponzi-related assets in an Individual Retirement Account (IRA), with the result that these retirement savings are totally gone. Under current law, no tax relief is available for losses resulting from the theft of assets held in an IRA. Thus, an individual that lost a $250,000 investment in a taxable account as a result of the Ponzi-scheme theft has received a deduction for the loss, but an individual that lost a $500,000 investment in an IRA has received no relief. Fixing this inequity is the highest priority for many victims. Because taxes have not been paid on the majority of retirement savings (i.e., most retirement accounts are funded with pre-tax money), the amount of the allowable tax loss must be adjusted. Under the bill, victims will be allowed to claim a loss deductionfor the qualified fraudulent investment loss in an IRA in an amount equal to the GREATER of (1) 100 percent of their individual and employer contributions (provided the contributions are substantiated), or (2) 50 percent of the IRA theft loss. The maximum loss that may be claimed under this provision is $1.5 million. Under the bill, the IRA loss deduction maybe carried back to up to 6 taxable years and carried forward up to 20 years. For IRAs that contain money rolled over from other retirement accounts, the amount of the rollover is not itself considered to be an "employee contribution." Instead, an individual must substantiate the portion of the rollover that is attributable to employee and employer contributions.

� For all provisions of the bill, the amount of any qualified fraudulent investment loss is reduced by any expected recovery, through the Securities Investor Protection Corporation, legal action, or other sources.

� For any eligible individual (including a spouse) who turned 65 by December 31 of the year that the theft was discovered, the bill increases the maximum NOL carryback period for qualified fraudulent investment losses (whether held directly or indirectly or through an IRA) to 7 years.

� The bill will allow a waiver of the 10 percent tax penalty for withdrawals from retirement plans for an individual who is under age 59� and who suffered a loss related to the Ponzi scheme. Penalty-free withdrawals will be permitted for up to 10 years from the date of the discovery of the fraud, or until a taxpayer has withdrawn the amount of the loss, whichever comes first. An individual will still be required to pay the income taxes on the withdrawn funds; the bill will simply waive the 10 percent penalty on early withdrawals in these circumstances.

� Under current law, a surviving spouse may not be able to fully utilize the loss carryback if the deceased spouse was the breadwinner and all of the assets were in the deceased spouse's name. The surviving spouse cannot use the deceased spouse's income in a year prior to death to offset losses -losses can only offset the surviving spouse's income in those years. Thus, if the Ponzi scheme account was the only asset then there is no future income against which the surviving spouse can apply the loss carryforward. Under the bill, when there has been a change of marital status due to death, the surviving spouse will be able to carry back a qualified fraudulent investment loss to a prior joint return year (up to 7 years, in the case of someone who turned 65 by December 31st of the year that the theft was discovered) and offset the joint income, rather than just the income of the surviving spouse.

� To help restore an individual's IRA savings in the event of a qualified fraudulent investment loss, the bill will include a special "catch-up" contribution provision allowing an individual to contribute up to an additional 100 percent of the current contribution limits to any IRA account for a period of up to 10 years. This special "catch-up" contribution will be available for any individual who owns an IRA that lost at least 50 percent of its value as a result of a qualified fraudulent investment loss. For an individual with multiple IRAs, the bill allows the catch-up contribution for each eligible IRA.

� Many victims filed estate or gift tax returns reporting investments in Ponzi-scheme assets. Thus, the value of the assets reflected on these returns was overstated. The bill will allow a period of time to file amended estate and gift tax returns to obtain a refund of transfer taxes paid or to adjust the lifetime gift tax or generation skipping transfer tax exemptions to reflect the lower value of the assets transferred. The effect of the bill will be to permit certain estate or gift taxes paid on Ponzi-scheme assets, or lifetime gift tax or generation skipping tax exemptions that have been utilized with respect to Ponzi-scheme assets, to be appropriately refunded or restored. The bill will allow an individual to amend returns, as necessary, for reportable gifts made in the year the theft is discovered, and the 6 taxable years prior to the theft discovery. An individual would have up to four taxable years after the discovery of the fraud to amend his gift tax returns. Thus, for example, a victim of the Madoff Ponzi scheme will have until December 31, 2012 to file amended gift tax returns for gifts made in tax years beginning January 1, 2002, and subsequent years through the date of discovery of the theft. For estate taxes, the bill will allow estate tax returns for decedents dying after December 31, 2007 to be amended to account for Ponzi scheme assets. For decedents dying before January 1, 2008, consistent with present law, beneficiaries who inherited assets that became worthless after inheritance as a result of a Ponzi scheme will be able to utilize the NOL treatment and other benefits afforded to all victims.

� All provisions in the bill will only apply to qualified fraudulent investment losses discovered in calendar years 2008 or 2009.

Larry C. Grossman

2010 CF Miles For Life

Adding Tomorrows Every Day

U.S. A. Four Corners Tour
August 28th, 2010

On August 28th, 2010 I will depart San Ysidro, CA on what is known as "The Four Corners Tour". My good friend Al Fusco will join me. Quite simply we must ride to the 4 corners of the United States within 21 days. My desire is to turn this adventure into an opportunity to help stop Cystic Fibrosis. A number of years ago I lost a friend to CF and this ride is in her honor. I would ask you to join me in "Miles For Life" as we try to help eradicate this terrible disease.

WHAT IS CYSTIC FIBROSIS (CF)?

Cystic fibrosis is a fatal disease that clogs the lungs and can impact the digestive system, causing life-threatening infections and premature death. Over 10-million Americans are unknowing carriers of the cystic fibrosis gene.
One person a day dies of CF in the United States. To stay alive, many survivors swallow up to 40 pills a day and spend hours each day clearing their lungs with intense breathing treatments. People with CF have to increase their calorie intake because they have trouble absorbing nutrients.

WHAT IS THE FOUR CORNERS TOUR?

The Four Corners rules are simple; you have 21 days to ride your motorcycle to these four corner cities of the United States; San Ysidro, CA Blaine, WA Madawaska, ME and Key West, FL. You may visit the four corners in any sequence and by any route that you desire. You do not have to return to the first corner to finish the event.

2009 Longest Tour was 9,411 miles
2009 Shortest Tour was 6,401 miles

You must mail from each of the corner checkpoints with the self addressed envelope provided by SCMA to show proof of visit; (a) A gas receipt from a service station in the checkpoint city, (write your motorcycle license number on the receipt). (b) The postmark date, your speedometer reading miles/kilometers, and one phone number from a location listed on the corner map furnished. (c) You must take a photo of your motorcycle at each corner checkpoint. The background must be of a post office, police station or a landmark that clearly shows the checkpoint city name.

HOW CAN I MAKE A DIFFERENCE?

I am asking you to join with me as we attempt to make a difference in the fight against this terrible disease. To keep it simple I will be asking you to make a donation tied to the number of miles I cover. A penny, nickel, dime, quarter or dollar per mile will help make a difference. I have provided you with the shortest and longest rides of 2009 and am expecting to cover about 8,000 miles. Donations of a set amount and or with an upper limit would be just as graciously accepted.

CAN I TRACK YOUR PROGRESS?

Thanks to modern technology I will be installing a FIN Security System GPS tracking unit on my motorcycle, which will allow you to track my progress from the web or any smart phone. I will also maintain a blog with pictures as best as I can, provided I have Internet access. I may be in a remote location at times that will not afford me the opportunity but I can assure you I will do my best to help you share in this adventure.
<u>Your Involvement helps raise money that funds the following:</u>

- Improved length and quality of life for people with CF
- Specialized care centers to meet the unique needs of CF patients
- Cutting-edge science to fuel the discovery and development of new CF therapies

Money buys science.
Science saves lives!

It is absolutely unacceptable to leave science on the table...
PROCEEDS FROM THIS EVENT WILL BENEFIT THE CYSTIC FIBROSIS FOUNDATION
We are the leading organization committed to finding new therapies and ultimately a cure for CF, and to improving the lives of those with the disease. Nearly 90 percent of every dollar of revenue raised is available for investment in vital CF programs to support research, care and education. *Source: Cystic Fibrosis Foundation audited financial statements, March 2008 You may want to double check to make sure this number is correct for 2009.*
Recognized As A Leader Among Nonprofits

- Coveted four-star rating by *Charity Navigator*

- Accredited charity of the Better Business Bureau's Wise Giving Alliance
- Heralded by *Forbes* for innovative business model

Donating online is easy and fast! Just click the "Click To Donate" button on http://www.cff.org/LWC/LarryGrossman

SPONSORSHIP AGREEMENT

I ___________________________ (print name) hereby declare that I will become a bike tour sponsor in the 2010 (name of event).

My area of support is ____ (list sponsorship amount or the selected category under additional sponsorship opportunities).

I agree to return this sponsorship agreement to Larry Grossman.

Company Name and Address: Phone number:

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Company Representative - Name Print: ________________________________

Company Representative - Name Signature: _______________________________________

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This